

## 2011 TEA/TUG Financial Statement

Host State: Minnesota		TEA	TUG	TOTAL
<b>TEA/TUG INC. (balance from 2010)</b>		\$10,284.87	\$27,432.96	\$37,717.83
Income From 2011		\$1,347.65	-\$6,892.69	-\$5,545.04
<b>TEA/TUG INC. Account end of 2011</b>		<b>\$11,632.52</b>	<b>\$20,540.27</b>	<b>\$32,172.79</b>
<b>Income</b>				
Number of Attendees		49	127	
TEA Attendees (49 x \$350)		\$17,150.00	\$0.00	\$17,150.00
TUG Attendees (127 x \$400)		\$0.00	\$50,800.00	\$50,800.00
TEA registrant from MN that paid for TEA by mistake only attended TUG		\$350.00	\$0.00	\$350.00
Guest Fees			\$950.00	\$950.00
TUG Chair Account Interest		\$0.00	\$29.89	\$29.89
<b>Total Income</b>		<b>\$17,500.00</b>	<b>\$51,779.89</b>	<b>\$69,279.89</b>
<b>Expenses for TEA/TUG</b>				
<b>Hotel</b>				
The Hilton - Catering		\$12,464.41	\$32,033.33	\$44,497.74
<b>Registration</b>				
Agendas		\$98.77	\$296.31	\$395.08
nametags		\$73.09	\$219.27	\$292.36
area info folders		\$49.52	\$148.56	\$198.08
shirts		\$273.88	\$821.65	\$1,095.53
portfolios		\$819.06	\$2,457.17	\$3,276.23
Registration - Refund - Maine		\$350.00	\$0.00	\$350.00
Registration - Refund - Minnesota		\$350.00	\$0.00	\$350.00
<b>Entertainment</b>				
TEA/TUG Receptions - Bands		\$600.00	\$600.00	\$1,200.00
Paddleford band		\$0.00	\$750.00	\$750.00
<b>Outings</b>				
Riverboat			\$6,875.52	\$6,875.52
bikes*		\$25.00	\$75.00	\$100.00
tour guides			\$100.00	\$100.00
Paddleboat Deposit			\$1,117.63	\$1,117.63
<b>Transportation</b>				
Ford - Van Rental		\$0.00	\$1,522.30	\$1,522.30
Calco Travel - Buses			\$4,790.70	\$4,790.70
Gas			\$132.16	\$132.16
<b>Gifts</b>				
Speaker Awards		\$150.44	\$451.30	\$601.74
Plaques		\$63.80	\$191.40	\$255.20
<b>Misc.</b>				
Bank charges - checks		\$6.70	\$20.10	\$26.80
mailed tea banner		\$18.27	\$0.00	\$18.27
postage			\$0.64	\$0.64
web site during shutdown		\$5.25	\$15.72	\$20.97
misc supplies		\$487.85	\$1,463.57	\$1,951.42
<b>Hospitality</b>				
Supplies		\$316.31	\$948.92	\$1,265.23
<b>Chair Expenses</b>				
TEA Chairman Expenses		\$0.00	\$0.00	\$0.00
TUG Chairman Expenses		\$0.00	\$3,641.33	\$3,641.33
<b>Total Expenses</b>		<b>\$16,152.35</b>	<b>\$58,672.58</b>	<b>\$74,824.93</b>
<b>NET INCOME</b>		<b>\$1,347.65</b>	<b>-\$6,892.69</b>	<b>-\$5,545.04</b>
<b>Notes:</b>				
Expenses where appropriate prorated based on total earned income (25% TEA, 75% TUG)				